

29th May, 2017

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Statement of Deviation(s) or Variation(s)
Ref : Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or variation of Utilization of IPO proceeds as stated in the Prospectus for the half year ended 31st March, 2017.

We request you to kindly take the above said information on record.

Thanking you.

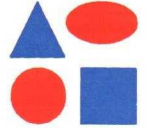
FOR SHASHIJIJ INFRAPROJECTS LIMITED


(Manish D. Shah)
Company Secretary
& Compliance Officer
ACS-42509



Encl.: as Above

CIN : L45201GJ2007PLC052114
CIN : U45201GJ2007PLC052114



29th May, 2017

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Our Company "Shashijit Infraprojects Limited" has issued and allotted 23,28,000 Equity Shares of Rs. 10 each at the price of Rs. 15 per share (including Share Premium of Rs. 5 per share) through Initial Public Offer aggregating Rs. 349.20 Lacs. Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, we hereby submit that there has been no deviation in utilization of issue proceeds of the said issue from the object stated in the prospectus.

Statement of Utilization of Funds raised through Initial Public Offering (IPO) as on 31st March, 2017 as follows:

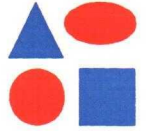
Particulars	(Rs. In Lacs)
Issue Proceeds	349.20
Less: Utilization of IPO proceeds up to 31 st March, 2017	299.20
Funds to be utilized	50.00

Objects wise details of utilizations are as under:

Objects stated in Prospectus	Amount disclosed in the Prospectus	Actual utilization	Variation (Excess/Less Amount Incurred)
Purchase of Machinery and Scaffolding Equipment	120.00	70.00	(50.00)
Loan Repayment	25.00	25.00	0.00
Working Capital Requirements	90.00	90.00	0.00
General Corporate Purposes	64.20	64.20	0.00
Issue related expenses	50.00	50.00	0.00
Total	349.20	299.20	(50.00)


* In terms of the final prospectus filed for IPO, any variation in actual utilization of funds allocated for the purpose set for the, increased fund requirement for the particular purpose may be financed by surplus funds, if any available in respect of the other purpose for which funds are being raised in this issue. Accordingly, variation among the actual expenses is adjusted among various heads.





Status of Balance IPO Funds up to 31 st March, 2017		(Rs. In Lacs)
Particulars		Amount
Balance un-utilized amount temporarily placed with:		
Current Accounts with Bank		00.00
Fixed Deposits		50.00
Total		50.00

FOR SHASHIJIT INFRAPROJECTS LIMITED


(Ishwar M. Patil)
Chief Financial Officer



CIN : L45201GJ2007PLC052114
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