

14<sup>th</sup> November, 2017

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code** : 540147  
**Security ID** : SHASHIJIT

**Subject** : **Outcome of Board Meeting and submission of standalone unaudited financial results for the half year ended 30<sup>th</sup> September, 2017**

Dear Sir/Madam,

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November, 2017 has considered and approved Standalone Unaudited Financial Results and Limited Review Report issued by Statutory Auditors for the half year ended on 30<sup>th</sup> September, 2017.

A copy of the standalone unaudited financial results along with the Independent Auditor's review report are attached herewith.

The above information is available on Company's website [www.shashijitinfraprojects.com](http://www.shashijitinfraprojects.com) and on the Stock Exchange website: [www.bseindia.com](http://www.bseindia.com).

The meeting of the Board of Directors commenced at 05.00 PM and concluded at 06.40 PM.

Kindly take the same on record.

Yours Faithfully,

For **SHASHIJIT INFRAPROJECTS LIMITED**

(**MANTHAN D. SHAH**)  
Company Secretary  
& Compliance Officer



Encl. As above

CIN : L45201GJ2007PLC052114

CIN : U45201GJ2007PLC052114



NPV & ASSOCIATES

NPV House, D-Wing, Chanakya CHSL,  
Mahavir Nagar Link Road, Kandivali -West, Mumbai - 400067

Tel: +91-22-29678231-38  
Email : npv@npvca.in

An ISO 9001: 2008 Certified

## Limited Review Report

Review Report to  
The Board of Directors  
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Shashijit Infraprojects Limited** ('the Company') for the half-year ended September 30, 2017 and year to date from 01st April 2017 to September 30, 2017 (the "statement") attached herewith is submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting under section 133 of the companies Act 2013, read with relevant rules issued there under and other accounting principle generally accepted in India our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus



provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015) including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Financial results of the company for the six months period ended 30.09.2016 have not been reviewed by any auditor as it was not applicable to the company.
5. The financial statements of the company for the year ended 31.03.2017 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated 29.05.2017

**For NPV & Associates**

Chartered Accountants

**Firm Registration Number: 129408W**



A handwritten signature in black ink, appearing to read "Milan Chitalia".

Milan Chitalia

Partner

(Membership Number: 112275)

Place: Vapi

Date: 14<sup>th</sup> Nov 2017

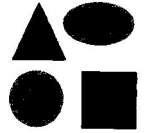
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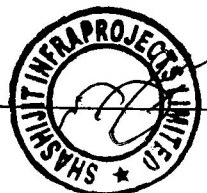
<b>SHASHIJIT INFRAPROJECTS LIMITED</b>		
(Formerly known as Shashijit Infraprojects Private Limited)		
CIN: L45201GJ2007PLC052114		
<b>Standalone Statement of Assets and Liabilities as on 30.09.2017</b>		
(Amount in Rs.)		
Particulars	6 months ended on 30-09-17 (Unaudited)	year ended on 31-03-17 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	86200000	86200000
(b) Reserves and surplus	27177672	23622425
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>113377672</b>	<b>109822425</b>
<b>2. Share application money pending allotment</b>		
		0
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	3685885	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	799388	763606
<b>Sub-total - Non-current liabilities</b>	<b>4485273</b>	<b>763606</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	46139899	44331120
(b) Trade payables	71385291	47822647
(c) Other current liabilities	10986668	10481578
(d) Short-term provisions	3772749	5569259
<b>Sub-total - Current liabilities</b>	<b>132284607</b>	<b>108204604</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>250147552</b>	<b>218790635</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
i) Tangible	35459042	28758330
ii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1786448	1440377
(d) Long-term loans and advances	6456928	3779023
(e) Other non-current assets	862037	853632
<b>Sub-total - Non-current assets</b>	<b>44564455</b>	<b>34831362</b>
<b>2. Current assets</b>		
(a) Current investments	20165372	20165372
(b) Inventories	27940901	32262395
(c) Trade receivables	85741818	92956033
(d) Cash and cash equivalents	3631154	3456594
(e) Short-term loans and advances	12956430	19746628
(f) Other current assets	55147421	15372250
<b>Sub-total - Current assets</b>	<b>205583097</b>	<b>183959273</b>
<b>TOTAL -ASSETS</b>	<b>250147552</b>	<b>218790635</b>



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<b>SHASHIJIT INFRAPROJECTS LIMITED</b>					
(Formerly known as Shashijit Infraprojects Private Limited)					
CIN: L45201GJ2007PLC052114					
Statement of Unaudited Financial Results for the half year ended on 30.09.2017					
(Amount in Rs.)					
Particulars		6 months ended on 30-09-17 Unaudited	6 months ended on 31-03-17 Audited	6 months ended on 30-09-16 Unaudited	Year ended on 31-03-17 Audited
<b>I.</b>	Revenue from Operations				
<b>II.</b>	Other Operating Income	222753684	157757883	97022093	254779976
		1270763	2676279	577979	3254255
<b>III.</b>	<b>TOTAL REVENUE (I+II)</b>	<b>224024447</b>	<b>160434162</b>	<b>97600072</b>	<b>258034231</b>
<b>IV.</b>	<b>EXPENSES</b>				
	Cost of Materials consumed	121854383	42276462	64833573	107110035
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of work in progress	-	-	-	-
	Employee benefit expense	24685944	23740826	7453958	31194784
	Finance Costs	1983176	1806252	1863668	3669920
	Depreciation and amortisation expense	3891807	2799155	2331561	5130716
	Other expenses	64585351	44349757	52183897	96533654
	<b>TOTAL EXPENSES</b>	<b>217000661</b>	<b>114972452</b>	<b>128666657</b>	<b>243639109</b>
<b>V.</b>	Profit/(Loss) before exceptional and Extra-ordinary items and tax (III-IV)	7023786	45461710	-31066585	14395122
<b>VI.</b>	Exceptional Items	0	0	0	0
<b>VII.</b>	Profit/(Loss) before extra-ordinary items and tax (V-VI)	7023786	45461710	-31066585	14395122
<b>VIII.</b>	Extra-ordinary Items	0	0	0	0
<b>IX.</b>	Profit/(Loss) before tax (VII-VIII)	7023786	45461710	-31066585	14395122
<b>X.</b>	Tax expense				
	(1) Current Tax	-2517756	-5544873	-	-5544873
	(2) Deferred Tax	346071	-10241829	10492586	250757
<b>XI.</b>	Net Profit/(Loss) for the period from Continuing operations (IX-X)	4852101	29675008	-20573999	9101006
<b>XII.</b>	Profit/(Loss) from discontinuing operations	-	-	-	-
<b>XIII.</b>	Tax expense of discontinuing operations	-	-	-	-
<b>XIV.</b>	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0	0	0	0
<b>XV.</b>	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>4852101</b>	<b>29675008</b>	<b>-20573999</b>	<b>9101006</b>
<b>XVI.</b>	Paid-up equity share capital (Face Value Rs. 10)	86200000	86200000	62920000	86200000
<b>XVII.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	23622425	70085779	70085779	70085779
<b>XVIII.</b>	<b>Earnings Per Share (before extraordinary items)</b>				
	a) Basic	0.56	3.44	-	1.23
	b) Diluted	0.56	3.44	-	1.23
	<b>Earnings Per Share (after extraordinary items)</b>				
	a) Basic	0.56	3.44	-	1.23
	b) Diluted	0.56	3.44	-	1.23



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Registered & Corporate Office :  
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E : info@shashijitinfraprojects.com  
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**NOTES:**

1. The above financial results for the half year ended 30th September, 2017 have been reviewed by Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 14th November, 2017.
2. The Statutory Auditor of the Company has carried out limited review for the half year ended 30<sup>th</sup> September, 2017 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Company is operating as a single segment Company, engaged in Construction business, and hence there is no separate reportable business segment.
4. Figures for the previous period have been regrouped or rearranged wherever necessary.
5. There were no Investor complaints received/pending as on 30<sup>th</sup> September, 2017.
6. The aforesaid financial results will be uploaded on the Company's website **www.shashijitinfraprojects.com** and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.



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