

29th May, 2017

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Audited Financial Results for the half year ended and year ended 31st March, 2017

Dear Sir/Madam,

1) Audited Financial Results for the Half year ended and Year ended 31st March, 2017:

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 29th May, 2017 has considered and approved the Audited Financial Results for the half year ended and year ended on 31st March, 2017 and the same has been reviewed by the Audit Committee meeting held on 29th May, 2017.

A copy of the aforesaid Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

2) Dividend for Financial Year 2017:

The Board of Directors of the Company in their meeting held on 29th May, 2017 have recommended a Dividend of Rs. 0.125 (1.25%) per equity share of Rs. 10/- face value, for the financial year 2016-17.

The meeting of the Board of Directors commenced at 05.00 PM and concluded at 07.15 PM.

Kindly take the same on record.

Yours Faithfully,

FOR SHASHIJIT INFRAPROJECTS LIMITED


(MANTHAN D. SHAH)
Company Secretary
& Compliance Officer
ACS-42509



Encl. As above

CIN : L45201GJ2007PLC052114

CIN : U45201GJ2007PLC052114

KAKARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

YOUR REF.:

OUR REF. :

DATE :

Annexure VII

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Shashijit Infraprojects Ltd.

We have audited the half yearly financial results of Shashijit Infraprojects Limited for the half year ended 31st March, 2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

"KAKARIA'S *Excellenza*"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

TeleFax : 0260 3981000 (30 Lines). Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

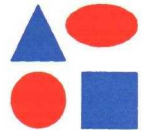


For, KAKARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 104558W

Subhash S. Kotadia

(SUBHASH S. KOTADIA.)
PARTNER
M.NO. 035919

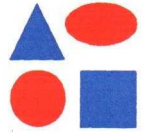
Place : Vapi
Date : 29/05/2017



| SHASHIJIT INFRAPROJECTS LIMITED | | | |
|--|--|--------------------|--------------------|
| Formerly known as Shashijit Infraprojects Pvt Ltd | | | |
| Statement of Assets & Liabilities (Standalone Basis) | | | |
| CIN : L45201GJ2007PLC052114 | | | |
| | Particulars | Aa at 31st March, | Aa at 31st March, |
| | | 2017 | 2016 |
| | | Rs. | Rs. |
| | | (Audited) | (Audited) |
| 1 | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 86,200,000 | 520,000 |
| | (b) Reserves and surplus | 23,622,425 | 70,085,779 |
| | (c) Money received against share warrants | - | - |
| 2 | Share Application Money Pending For Allotment | - | - |
| | Sub-total-Shareholders' Funds | 109,822,425 | 70,605,779 |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | 2,447,450 |
| | (b) Deferred tax liabilities (Net) | - | - |
| | (c) Other Long term liabilities | - | - |
| | (d) Long-term provisions | 763,606 | 558,160 |
| | Sub-total-Non-Current-Liabilities | 763,606 | 3,005,610 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 44,331,120 | 22,657,472 |
| | (b) Trade payables | 47,822,647 | 38,421,090 |
| | (c) Other current liabilities | 10,481,578 | 9,446,571 |
| | (d) Short-term provisions | 5,569,259 | 5,724,809 |
| | Sub-total-Current Liabilities | 108,204,604 | 76,249,942 |
| | TOTAL-EQUITY AND LIABILITIES | 218,790,635 | 149,861,331 |
| II. | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible Assets | 28,758,330 | 23,016,040 |
| | (ii) Intangible Assets | - | - |
| | (iii) Capital Work in Progress | - | - |
| | (iv) Intangible assets under development | - | - |
| | (b) Non-current investments | - | - |
| | (c) Deferred tax assets (net) | 1,440,377 | 1,189,620 |
| | (d) Long-term loans and advances | 3,779,023 | 12,590,477 |
| | (e) Other non-current assets | 853,632 | 941,440 |
| | Sub-total-Non-Current Assets | 34,831,362 | 37,737,577 |
| 2 | Current assets | | |
| | (a) Current investments | 20,165,372 | 2,979,508 |
| | (b) Inventories | 32,262,395 | 13,603,765 |
| | (c) Trade receivables | 92,956,033 | 49,805,037 |
| | (d) Cash and cash equivalents | 3,456,594 | 5,248,013 |
| | (e) Short-term loans and advances | 19,746,628 | 8,751,058 |
| | (f) Other current assets | 15,372,250 | 31,736,372 |
| | Sub-total-Current Assets | 183,959,273 | 112,123,753 |
| | TOTAL-ASEETS | 218,790,635 | 149,861,331 |



CIN : L45201GJ2007PLC052114
CIN : U45201GJ2007PLC052114



SHASHIJIT INFRAPROJECTS LIMITED
formerly known as SHASHIJIT INFRAPROJECTS PVT LTD
Statement of Standalone Audited and Unaudited Financial Results
CIN : L45201GJ2007PLC052114

| Sr. No. | Particulars | 6 Month Ended | | 6 Month Ended | Year Ended | |
|---------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31st MARCH,2017 | 31st MARCH,2016 | 30th Sep,2016 | 31st MARCH,2017 | 31st MARCH,2016 |
| | | Audited | Unaudited | Unaudited | Audited | Audited |
| I | Revenue From Operation | 157,757,883 | 122,906,795 | 97,022,093 | 254,779,976 | 242,029,192 |
| II | Other Income | 2,676,279 | 126,489 | 577,976 | 3,254,255 | 497,407 |
| III | TOTAL REVENUES | 160,434,162 | 123,033,284 | 97,600,069 | 258,034,231 | 242,526,599 |
| IV | EXPENSES | | | | | |
| | (1) Cost of Material Consumed | 42,276,462 | 37,087,505 | 64,833,573 | 107,110,035 | 116,041,029 |
| | (2) Purchase of Stock in Trade | - | - | - | - | - |
| | (3) Change in inventories of work in progress | - | - | - | - | - |
| | (4) Employee benefits expenses | 23,740,826 | 7,910,777 | 7,453,958 | 31,194,784 | 26,320,890 |
| | (5) Finance Costs | 1,806,252 | 1,750,086 | 1,863,668 | 3,669,920 | 3,636,478 |
| | (6) Depreciation & Amortization of Assets | 2,799,155 | 3,127,909 | 2,331,561 | 5,130,716 | 5,983,903 |
| | (7) Other Expenses | 44,349,757 | 48,221,382 | 52,183,897 | 96,533,654 | 77,493,841 |
| | Total Expenses | 114,972,452 | 98,097,659 | 128,666,657 | 243,639,109 | 229,476,141 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III - IV) | 45,461,710 | 24,935,625 | -31,066,588 | 14,395,122 | 13,050,458 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/(Loss) before extraordinary items and tax (V - VI) | 45,461,710 | 24,935,625 | -31,066,588 | 14,395,122 | 13,050,458 |
| VIII | Extraordinary Items | - | - | - | - | - |
| IX | Profit/(Loss) before tax (VII - VIII) | 45,461,710 | 24,935,625 | -31,066,588 | 14,395,122 | 13,050,458 |
| X | Tax expense | | | | | |
| | Current tax | 5,533,477 | (8,581,305) | - | -5,533,477 | -1,472,356 |
| | Tax in respect of Prior Years | -11,396 | - | - | -11,396 | - |
| | Deferred tax | -10,241,829 | 529,225 | 10,492,586 | 250,757 | 928,181 |
| XI | Profit/(Loss) from the period from continuing operations (IX - X) | 29,675,009 | 16,883,545 | -20,574,002 | 9,101,006 | 8,506,083 |
| XII | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - |
| XIV | Profit/(Loss) from Discontinuing operations (XII - XIII) | - | - | - | - | - |
| XV | Profit/(Loss) for the period (XI + XIV) | 29,675,009 | 16,883,545 | -20,574,002 | 9,101,006 | 8,506,083 |
| XVI | Paid-up equity share capital (Face value of the shares is Rs. 10/- each) | 86,200,000 | 520,000 | 520,000 | 86,200,000 | 520,000 |
| XVII | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 23,622,425 | 70,085,779 | 70,085,779 | 23,622,425 | 70,085,779 |
| XVIII | Earnings per share | | | | | |
| | (a) Basic and Diluted EPS before Extraordinary items (Face value of Rs. 10/- each) (not to be annualized) | 3.44 | 2.68 | - | 1.23 | 1.35 |
| | (b) Basic and Diluted EPS after Extraordinary items (Face value of Rs. 10/- each) (not to be annualized) | 3.44 | 2.68 | - | 1.23 | 1.35 |

Note that last year's EPS is restated



CIN : L45201GJ2007PLC052114
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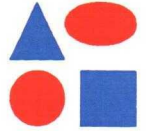
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Girnar Khushboo Plaza, GIDC.,
Vapi-396195. Gujarat. India.

T : +91 260 2432963, 78786 60609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com

NOTES:

1. The above financial results for the half year and year ended 31st March, 2017 have been reviewed by Audit Committee in their meeting held on 29th May, 2017 and approved by the Board of Directors in their meeting held on 29th May, 2017.
2. The results for the half year ended and year ended 31st March 2017 are audited by the statutory auditor of the Company in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Board of Directors have recommended final dividend of Rs. 0.125 (1.25%) per equity shares for the financial year ended 31st March, 2017
4. The Company is operating as a single segment Company, engaged in Construction & Engineering, and hence there is no separate reportable business segment.
5. Figures for the previous period have been regrouped or rearranged wherever necessary.
6. There were no Investor complaints received/pending as on 31st March, 2017.
7. The aforesaid Audited financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.





29th May, 2017

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Declaration for un-modified opinion with Audit Report on annual audited standalone financial results for the half year and year ended 31st March, 2017

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/S Kakaria & Associates, Chartered Accountant (FRN: 104558W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2017.

FOR SHASHIJIT INFRAPROJECTS LIMITED

(AJITKUMAR DEEPCHAND JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



CIN : L45201GJ2007PLC052114

CIN : U45201GJ2007PLC052114